



# Municipality of Caguas Revenue Loss Calculation

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FOR THE TWELVE-MONTH PERIOD ENDED DECEMBER 31, 2023

Hon. William E. Miranda Torres

PREPARED BY THE FINANCE DEPARTMENT OF THE MUNICIPALITY OF CAGUAS

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## Introduction

The accompanying report includes the **Revenue Loss Calculation** (the “RL Report”) of the Municipality of Caguas, Commonwealth of Puerto Rico, (the “Municipality”) for the twelve-months period ended December 31, 2023 (the “Period”).

Section 9901 of the American Rescue Plan Act (ARPA) amended Title VI of the Social Security Act 17 (the “Act”) and establishes the Coronavirus State and Local Fiscal Recovery Fund (the “CSLFRF”). The CSLFRF is intended to address the economic fallout caused by the COVID-19 pandemic by providing support to businesses, communities and residents of the Municipality of Caguas affected by the pandemic.

Section 603(c)(1)(C) of the Act establishes that CSLFRF’s funds may be used to provide governmental services up to the extent of the reduction in revenue due to the COVID–19 public health emergency relative to revenues collected in the most recent full fiscal year prior to the emergency.

On January 6, 2022, the Secretary of the Treasury (“Treasury”) issued and adopted the Final Rule 2022 (the “Rule 2022”) to implement the CSLFRF established under ARPA and provides, among other, the methodology to calculate the revenue loss. The Rule 2022 became effective on April 1, 2022. Accordingly, the Municipality adopted the Rule 2022 into the RL Report.

## Organization

The Municipality was founded in 1775, and operates as a local government unit of the Commonwealth of Puerto Rico under Law No. 107 of August 14, 2023, known as the “Municipal Code of Puerto Rico”, as amended. The governmental system of the Municipality is composed of the executive and legislative bodies. It is governed by a Mayor and a 16-member Municipal Legislature elected for a four-year term.

The Municipality provides services such as: health, public works, sanitation, aids and services to low-income and elderly citizens, public safety, housing and urban development, culture and recreation, planning, zoning, and other general and administrative services. As a government entity, the Municipality is exempt from both federal and state taxes.

## Purpose and description

The RL Report is the mechanism by which the Municipality identifies, summarizes, and calculates in a consistent manner the components of general revenues and the methodology for calculating the revenue loss as described in the Rule 2022. The RL Report, therefore, will allow the Municipality to use payments from the CSLFRF to continue providing valuable governmental services due to the extent of the revenue loss due to the COVID-19 public health emergency.

The RL Report includes only the components of government-wide general revenue from all sources that are allowable under the definition adopted in the Rule 2022. Also, The RL Report provides the methodology for measuring the revenue loss for the purpose and provision of government services.

The RL Report has been developed to identify, document, and measure the general revenue loss of the Municipality. All revenues and other data used and included in the RL Report are generally supported, in all material respects, by formal accounting and other records that support the propriety of the revenues earned and collected.

For the aforementioned purposes, the RL Report identifies and calculates all general revenue generated by its underlying economy and captures it in an aggregate manner the Municipality's revenue according to the nature of their own source as permitted by the Rule 2022. Accordingly, the initial step of the RL Report is to identify the revenues earned and collected in the most recent full fiscal year prior to the emergency, FY 2019, and to describe the procedures and methodology that directly facilitate the revenue loss calculation for the Period.

The RL Report has been also developed to support the measuring of revenue loss and, ultimately, the availability for examination by the Treasury, which will be responsible for reviewing the RL Report.

## Definitions

1. Actual General Revenue – General revenue for the Period.
2. Base Fiscal Year – The fiscal year ended June 30, 2019
3. Base Year Revenue – General revenue for the base fiscal year.
4. Counterfactual Revenue Trend– Is the revenue that could have plausibly been expected to occur in the absence of the COVID-19 public health emergency. It is determined using the Base Year Revenue and projects forward with an annualized Grow Adjustment Rate.
5. General Revenue - The Rule 2022 defines “general revenue” based largely on the components reported under “General Revenue from Own Sources” in the Census Bureau’s Annual Survey of State and Local Government Finances. Specifically, general revenue includes all amounts of money earned or received by the Municipality for all accounting funds from external sources during its Base Fiscal Year and the Period, net of certain exclusions. Under this definition, general revenue excludes amounts transferred from federal funds, internal transfers from agencies or funds of the Municipality, proceeds from borrowings, any possible tax refunds, and proceeds from sale of investments and insurance claim recoveries.

Accordingly, the Municipality identifies and refers the components of general revenue as follows:

- a. Property taxes
  - b. Volume of business taxes
  - c. Sales and usage taxes
  - d. Construction excise taxes
  - e. Charges for services
  - f. Rent and other services
  - g. Solid waste disposal
  - h. Interest
  - i. Fines and penalties
  - j. State and local intergovernmental transfers other than funds transferred pursuant to CRF.
  - k. Other general revenues
6. Growth Adjustment Rate (“GAR”) - The Rule 2022 defines GAR as the greater of 5.2 % per year or the Municipality’s average annual revenue growth over the three full fiscal years prior to the COVID-19 public health emergency. For RL Report purpose, the GAR used was 5.2%.
7. Period – The twelve-month period beginning January 1, 2023 and ending December 31, 2023.

## Measurement focus and basis of accounting

The RL Report uses the current financial resources measurement focus and the modified accrual basis of accounting for all accounting funds, except for the actual municipal license taxes revenues for the Period which has been reported under the cash basis of accounting. Under this method of accounting, revenues are generally recognized when earned as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the Base Fiscal Year and the Period or soon enough thereafter to pay liabilities of the Base Fiscal Year and the Period, respectively.

The Municipality used audited financial data for the Base Fiscal Year to determine the Base Fiscal Revenue in accordance with the *Compliance and Reporting Guidance for State and Local Fiscal Recovery Funds* issued by the U.S. Department of Treasury. Also, such guidance provides for the use of substantially accurate figures on an unaudited basis when audited data is not available. Accordingly, the Municipality used unaudited substantially accurate figures for the Period to determine Actual Revenues aligned with the Base Fiscal Revenue and consistent with the measurement focus and basis of accounting described above.

## Methodology

The Department of Finance of the Municipality determined the data included within the calculation process was based on: (1) application of Rule 2022 definitions, (2) interviews, (3) review of internal and external financial documents and (4) analysis of other relevant data relative to revenues and collections. In compliance with the methodology described in the Rule 2022, the significant steps involved in preparing the RL Report included the following:

1. Determined the components of General Revenue.
2. Identified the Base Year Revenue.
3. Determined the GAR to be used in the determination of the Counterfactual Revenue Trend for the Period.
4. Estimated the Counterfactual Revenue Trend for the Period.
5. Identified the Actual General Revenue for the Period.
6. Measured the Revenue Loss as the Counterfactual Revenue Trend minus Actual General Revenue.

## Compliance with applicable federal law and regulations

The RL Report has been prepared in accordance with the Rule 2022 and the *Compliance and Reporting Guidance for State and Local Fiscal Recovery Funds* issued by the U.S. Department of Treasury as required in ARPA.

**CORONAVIRUS STATE AND LOCAL FISCAL RECOVERY FUNDS  
FINAL RULE 2022**

**Certificate of Municipality of Caguas  
Revenue Loss for the Twelve-Month Period ended December 31, 2023**

This is to certify that the Municipality has reviewed the accompanying revenue loss calculation submitted here with and to the best of my knowledge and belief:

1. All baseline year revenues of the base fiscal year ended June 30, 2019, included in this report to measure the reduction in general revenues for the twelve-month period ending December 31, 2023, are allowable in accordance with the requirements of the Final Rule 2022 issued by the U.S. Department of the Treasury to which they apply. Unallowable revenues have been excluded from the baseline year revenues as indicated in the Final Rule 2022.
2. All actual year revenues of the twelve-month period ended December 31, 2023, included in this report to measure the reduction in general revenues for the twelve-month period ending December 31, 2023, are allowable in accordance with the requirements of the Final Rule 2022 issued by the U.S. Department of the Treasury to which they apply. Unallowable revenues have been excluded from the actual year revenues as indicated in the Final Rule 2022.
3. The methodology used to determine the Growth Annual Rate and the Counterfactual Revenue trend for the twelve-month period ending December 31, 2023, are in accordance with the requirements of the Final Rule 2022 issued by the U.S. Department of the Treasury.
4. The methodology used to calculate the extent of the reduction in revenue loss for the twelve-month period ending December 31, 2023, is in accordance with the requirements of the Final Rule 2022 issued by the U.D. Department of the Treasury.
5. The ***Revenue Loss Calculation*** for the Period amounted to **\$7,228,174**.

I declare that the foregoing is true and correct.

**Local Governmental Unit:** Municipality of Caguas, Commonwealth of Puerto Rico

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**Signature**

**Name of Official:** Ms. Angie Frias Baez

**Title:** Director of Finance

**Date of Execution:** January 18, 2024

Commonwealth of Puerto Rico  
Municipality of Caguas

Revenue Loss Calculation Summary  
For the Twelve-Month Period Ended December 31, 2023

	Revenues	2023
1	Total General Revenues - Counterfactual	\$ 145,895,595
2	Total General Revenues - Actual	<u>138,667,422</u>
3	Variance	<u>7,228,174</u>
4	<b>Total Revenue Loss</b>	<b>\$ 7,228,174</b>
5	<b>Percentage of Loss of Revenues</b>	<b>4.95%</b>

*See the Revenue Loss Calculation by Detail for further information.*



**Commonwealth of Puerto Rico  
Municipality of Caguas**

**Revenue Loss Calculation by Detail  
For the Twelve-Month Period Ended December 31, 2023**

		Counterfactual Revenue	Actual Revenues	Revenue Loss
		2023	2023	2023
1	Property taxes	\$ 59,882,759	\$ 50,226,400	\$ 9,656,360
2	Volume of business taxes	31,917,264	31,181,492	735,771
3	Sales and usage taxes	27,754,061	30,498,411	(2,744,350)
4	Construction excise taxes	6,241,836	7,198,175	(956,339)
5	Rent and other services	1,379,117	818,566	560,551
6	Solid waste disposal	50,865	-	50,865
7	Fines and penalties	2,088,484	862,918	1,225,566
8	Interest income	620,817	2,799,706	(2,178,889)
9	Intergovernmental - Local	11,003,194	15,813,190	(4,809,997)
10	Intergovernmental - Federal	44,484,925	54,136,894	(9,651,970)
11	Other general revenues - Local	4,957,197	18,367,789	(13,410,592)
12	Other general revenues - Federal	379,911	509,350	(129,439)
<b>13</b>	<b>Total general revenues</b>	<b>\$ 190,760,430</b>	<b>\$ 212,412,892</b>	<b>\$ (21,652,461)</b>
14	Exclusions to general revenues for CSLFRF Program:			
15	Federal fund revenues	44,864,835	54,646,244	(9,781,409)
16	Other interfund correcting transactions	-	12,914,571	(12,914,571)
17	Proceeds from issuance of debt	-	6,025,902	(6,025,902)
18	Proceeds from insurance claim	-	158,754	(158,754)
19	Total exclusions to general revenues	44,864,835	73,745,470	(28,880,635)
<b>20</b>	<b>Total general revenues for CSLFRF</b>	<b>\$ 145,895,595</b>	<b>\$ 138,667,422</b>	<b>\$ 7,228,174</b>

Source: Actual Revenues for 2023 were obtained from the Municipality's Finance Department, CRIM and AAFAF. *See Actual Revenue by Detail* for further information.

*See the Counterfactual Revenue Trend for the Twelve-Month Period Ended December 31, 2023, for further information.*

**Commonwealth of Puerto Rico  
Municipality of Caguas**

**Counterfactual Revenue Trend  
For the Twelve-Month Period Ended December 31, 2023**

		Audited Baseline Year Revenue FY 2019	Counterfactual Revenue 2023
<b>1</b>	Property taxes	\$ 47,668,444	\$ 59,882,759
<b>2</b>	Volume of business taxes	25,407,084	31,917,264
<b>3</b>	Sales and usage taxes	22,093,052	27,754,061
<b>4</b>	Construction excise taxes	4,968,686	6,241,836
<b>5</b>	Rent and other services	1,097,818	1,379,117
<b>6</b>	Solid waste disposal	40,490	50,865
<b>7</b>	Fines and penalties	1,662,495	2,088,484
<b>8</b>	Interest income	494,189	620,817
<b>9</b>	Intergovernmental - Local	8,758,867	11,003,194
<b>10</b>	Intergovernmental - Federal	35,411,313	44,484,925
<b>11</b>	Other general revenues - Local	3,946,075	4,957,197
<b>12</b>	Other general revenues - Federal	302,420	379,911
<b>13</b>	<b>Total general revenues</b>	<b>151,850,933</b>	<b>190,760,430</b>
<b>14</b>	Exclusions to general revenues for CSLFRF Program:		
<b>15</b>	Federal fund revenues	35,713,733	44,864,835
<b>16</b>	Total exclusions to general revenues	35,713,733	44,864,835
<b>17</b>	<b>Total general revenues for CSLFRF</b>	<b>\$ 116,137,200</b>	<b>\$ 145,895,595</b>

Source: Audited Baseline Year Revenues for FY2019 were obtained from the Municipality's audited financial statements. See *Exhibit 1*.

*See the Calculation of Growth Adjustment Rate for CSLFRF for further information.*

**Commonwealth of Puerto Rico  
Municipality of Caguas**

**Calculation of Growth Adjustment Rate for CSLFRF  
For the Twelve-Month Period Ended December 31, 2023**

	FY 2016	FY 2017	FY 2018	FY 2019
<b>REVENUES</b>				
1 Property taxes	\$ 56,822,898	\$ 48,968,112	\$ 42,591,069	\$ 47,668,444
2 Volume of business taxes	23,191,310	22,864,481	22,678,761	25,407,084
3 Sales and usage taxes	21,077,117	20,645,222	20,779,275	22,093,052
4 Construction excise taxes	3,911,557	2,367,046	2,526,902	4,968,686
5 Rent and other services	771,784	1,423,192	444,704	1,097,818
6 Solid waste disposal	81,130	99,853	81,130	40,490
7 Fines and penalties	457,126	812,771	430,474	1,662,495
8 Interest income	421,867	280,550	271,517	494,189
9 Intergovernmental - Local	12,768,425	12,444,457	10,792,427	8,758,867
10 Intergovernmental - Federal	27,350,263	28,489,407	28,900,795	35,411,313
11 Other general revenues - Local	8,907,866	3,215,005	3,088,409	3,946,075
12 Other general revenues - Federal	209,558	266,991	260,093	302,420
<b>13 Total general revenues</b>	<b>\$ 155,970,901</b>	<b>\$ 141,877,087</b>	<b>\$ 132,845,556</b>	<b>\$ 151,850,933</b>
14 Exclusions to general revenues for CSLFRF Program:				
15 Federal fund revenues	27,559,821	28,756,398	29,160,888	35,713,733
16 Total adjustment to general revenues	27,559,821	28,756,398	29,160,888	35,713,733
<b>17 Total general revenues for CSLFRF</b>	<b>128,411,080</b>	<b>113,120,689</b>	<b>103,684,668</b>	<b>116,137,200</b>
<b>18 Annual Grow Adjustment Rate ("GAR")</b>		<b>-11.9%</b>	<b>-8.3%</b>	<b>12.0%</b>
<b>19 Average Annual GAR</b>	<b>-2.7%</b>			
<b>20 IFR Alternate GAR</b>	<b>5.2%</b>			
<b>21 GAR for CSLFRF</b>	<b>5.2%</b>			

Source: General Revenues for the fiscal years were obtained from the Municipality's audited financial statements.

**Commonwealth of Puerto Rico  
Municipality of Caguas**

**Actual Revenues by Detail  
For the Twelve-Month Period Ended December 31, 2023**

	Actual Revenues		Revenue Loss Calculation Reference by Detail
	Revenue Sources		
	2023		
1	PATENTES	\$ 28,540,707	Volume of business taxes
2	PATENTES AÑOS ANTERIORES	412,803	Volume of business taxes
3	INGRESOS IVU	30,498,411	Sales and usage taxes
4	INT BANCARIOS	2,559,898	Interest income
5	OTROS INGRESOS POR SERVICIOS	1,273,555	Other general revenues - Local
6	OTROS INGRESOS POR SERVICIOS (FEDERALES)	163,047	Other general revenues - Federal
7	APORT.ESTATALES	3,828,147	Intergovernmental - Local
8	INTERESES PREST.BDC	13,658	Intergovernmental - Federal
9	APORT.ESTATALES (FEDERAL)	4,218,474	Intergovernmental - Federal
10	INT BANCARIOS (FEDERAL)	346,302	Other general revenues - Federal
11	INTERESES POR DEMORA EN PATENTES	1,177,584	Volume of business taxes
12	RECARGOS POR DEMORA EN PATENTES	1,050,399	Volume of business taxes
13	ARBITRIOS DE CONSTRUCCION	6,655,439	Construction excise taxes
14	LICENCIAS Y PERMISOS MISCELANEOS	542,736	Construction excise taxes
15	COMPENSACION AUTORIDAD ENERGIA ELECTRICA	4,430,346	Intergovernmental - Local
16	OTROS INGRESOS INTERGUBERNAMENTALES	395,796	Intergovernmental - Local
17	APORTACIONES FEDERALES	49,838,359	Intergovernmental - Federal
18	DISPOSICION DESPERDICIOS	1,132,999	Intergovernmental - Local
19	MULTAS	862,918	Fines and penalties
20	INTERESES EN INVERSIONES	239,808	Interest income
21	INGRESOS EVENTUALES	2,574,297	Other general revenues - Local
22	INGRESOS EVENTUALES (FEDERALES)	66,403	Intergovernmental - Federal
23	RENTA LOCALES Y PROPIEDAD MUNICIPAL	807,916	Rent and other services
24	OTROS INGRESOS	943,138	Other general revenues - Local
25	VENTA SELLOS Y COMPROBANTES - DPTO HACIENDA	5,628	Other general revenues - Local
26	OTRAS FUENTES FINANCIERAS	50,226,400	Property taxes
27	OTROS RECURSOS FINANCIEROS	6,025,902	Intergovernmental - Local
28	TRANSFERENCIAS QUE ENTRAN	13,571,171	Other general revenues - Local
29	PERM.ESTADIO/COLISEO	10,650	Rent and other services
<b>30</b>	<b>Total general revenues</b>	<b>\$ 212,412,892</b>	
31	Exclusions to general revenues for CSLFRF Program:		
32	APORTACIONES FEDERALES	54,646,244	
33	TRANSFERENCIAS	12,914,571	
34	TRANSFERENCIAS QUE ENTRAN- FEDERAL	-	
35	Proceeds from issuance of debt	6,025,902	
36	Proceeds from insurance claim	158,754	
37	Total exclusions to general revenues	73,745,470	
<b>38</b>	<b>Total general revenues for CSLFRF</b>	<b>\$ 138,667,422</b>	

Sources: Actual Revenues for 2023 were obtained from the Municipality's Finance Department, CRIM and AAFAF

**EXHIBIT 1 – Statement of Revenues, Expenditures and Changes in Fund Balance –  
Governmental Funds FY 2019**



COMMONWEALTH OF PUERTO RICO  
AUTONOMOUS MUNICIPALITY OF CAGUAS

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES – GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	GENERAL FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	HEALTH AND HUMAN SERVICES FUND	OTHER NON MAJOR FUNDS	TOTAL GOVERNMENTAL FUNDS
<b>REVENUES:</b>						
Property Taxes	\$ 27,780,288	\$ -	\$ 10,908,176	\$ -	\$ -	\$ 47,688,444
Volume of Business Taxes	25,407,084	-	-	-	-	25,407,084
Sales and Usage Taxes	17,831,776	-	4,261,276	-	-	22,093,052
Construction Excise Taxes	4,968,688	-	-	-	-	4,968,688
Federal Grant	5,579,480	1,857,329	-	17,181,302	10,793,213	35,411,313
Fines and Penalties	1,882,495	-	-	-	-	1,882,495
Intergovernmental	8,843,092	115,775	-	-	-	8,758,867
Interest	382,497	57,039	41,544	272	32,837	494,189
Rent and Other Services	1,060,810	27,548	-	-	9,462	1,097,818
Solid Waste Disposal	40,490	-	-	-	-	40,490
Other General Revenues	1,874,199	184,305	-	-	789,991	2,848,495
<b>Total Revenues</b>	<b>86,180,888</b>	<b>2,241,894</b>	<b>24,210,898</b>	<b>17,181,574</b>	<b>11,825,503</b>	<b>160,460,833</b>
<b>EXPENDITURES:</b>						
<b>Current</b>						
General Government	36,878,294	371,021	279,875	-	143,169	37,672,359
Public Safety	6,796,756	-	-	-	455,398	7,252,152
Public Works	9,156,289	1,422,183	-	-	110,826	10,689,078
Culture and Recreation	4,444,529	17,000	-	-	29,261	4,490,790
Health and Welfare	2,137,341	175,244	-	311,809	286,133	2,809,327
Education	2,194,888	70,128	-	15,830,459	1,306,346	19,201,821
Sanitation and Environmental	13,650,003	348,281	-	-	1,782	13,999,066
Economic and Social Development	5,389,187	442,855	-	819	185,532	5,998,193
Housing	654,332	144,278	-	-	8,745,902	9,544,510
Capital Outlay	2,535,015	558,225	-	1,530,704	1,143,237	5,765,181
<b>Debt Service:</b>						
Principal	58,032	600,000	36,882,320	-	-	37,340,352
Interest and Other Charges	81,347	29,281	10,978,760	-	-	11,087,368
<b>Total Expenditures</b>	<b>88,865,888</b>	<b>4,174,274</b>	<b>47,888,865</b>	<b>17,473,581</b>	<b>12,887,384</b>	<b>186,830,187</b>
<b>EXCESS OF REVENUES OVER (UNDER)</b>						
<b>EXPENDITURES</b>	<b>11,294,873</b>	<b>(1,832,280)</b>	<b>(23,727,869)</b>	<b>(282,017)</b>	<b>(781,881)</b>	<b>(16,479,294)</b>

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COMMONWEALTH OF PUERTO RICO  
AUTONOMOUS MUNICIPALITY OF CAGUAS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES – GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	GENERAL FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	HEALTH AND HUMAN SERVICES FUND	OTHER NON MAJOR FUNDS	TOTAL GOVERNMENTAL FUNDS
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceed of Bonds	\$ -	\$ -	\$ -	\$ -	\$ 900,660	\$ 900,660
Refunding Bonds Issued	-	-	31,565,000	-	-	31,565,000
Payment to Refunded Bonds	-	-	(31,285,125)	-	-	(31,285,125)
Insurance Claims Recovery	797,274	-	-	-	-	797,274
Transfers – In	2,050,371	8,575,240	13,750,955	-	309,616	24,686,182
Transfers – Out	(19,618,033)	(3,032,592)	(1,927,395)	-	(108,162)	(24,686,182)
<b>Total Other Financing Sources (Uses)</b>	<b>(16,770,388)</b>	<b>5,542,648</b>	<b>12,103,435</b>	<b>-</b>	<b>1,102,114</b>	<b>1,977,809</b>
<b>SPECIAL ITEMS:</b>						
Sales of Other Assets	1,400,000	-	-	-	-	1,400,000
<b>Total Special Items</b>	<b>1,400,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,400,000</b>
<b>Net Change in Fund Balances</b>	<b>(4,135,515)</b>	<b>3,610,368</b>	<b>(11,624,524)</b>	<b>(292,017)</b>	<b>340,233</b>	<b>(12,101,455)</b>
Fund Balances – Beginning, As Restated	(4,422,219)	6,177,029	19,303,997	(499,925)	2,631,138	23,190,020
<b>FUND BALANCES – ENDING</b>	<b>\$ (8,557,734)</b>	<b>\$ 9,787,397</b>	<b>\$ 7,679,473</b>	<b>\$ (791,942)</b>	<b>\$ 2,971,371</b>	<b>\$ 11,088,565</b>

## EXHIBIT 2 – Sales and Use Tax Activities – Debt Service Fund



Usuario: Roberto Rodriguez

### FAM - Histórico Fondo de Redención Municipal

SYC - IVU MUNICIPAL

Fecha: 1/11/2024  
 Hora: 15:50  
 Página: 1

Periodo	Municipio	Fondo de Redención	Transf. desde el Fondo de Desarrollo	Total
01/2023	Caguas	432,757.51	100,405.48	533,162.99
02/2023	Caguas	265,629.36	62,615.35	328,244.71
03/2023	Caguas	398,987.89	92,963.26	491,951.15
04/2023	Caguas	294,529.09	68,624.60	363,153.69
05/2023	Caguas	329,437.59	77,374.44	406,812.03
06/2023	Caguas	469,247.76	114,479.47	583,727.23
07/2023	Caguas	353,645.66	82,564.53	436,210.19
08/2023	Caguas	355,944.27	83,101.18	439,045.45
09/2023	Caguas	361,853.18	84,480.72	446,333.90
10/2023	Caguas	350,365.25	81,798.67	432,163.92
11/2023	Caguas	330,994.49	77,276.23	408,270.72
12/2023	Caguas	378,028.42	88,257.11	466,285.53
<b>Total Municipio: Caguas</b>		<b>4,321,420.47</b>	<b>1,013,941.04</b>	<b>5,335,361.51</b>
<b>Total</b>		<b>4,321,420.47</b>	<b>1,013,941.04</b>	<b>5,335,361.51</b>