



Municipality of Caguas Revenue Loss Calculation

FOR THE TWELVE-MONTH PERIOD ENDED DECEMBER 31, 2021

Hon. William E. Miranda Torres

PREPARED BY THE FINANCE DEPARTMENT OF THE MUNICIPALITY OF CAGUAS

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Introduction

The accompanying report includes the **Revenue Loss Calculation** (the “RL Report”) of the Municipality of Caguas, Commonwealth of Puerto Rico, (the “Municipality”) for the twelve-months period ending December 31, 2021 (the “Period”).

Section 9901 of the American Rescue Plan Act (ARPA) amended Title VI of the Social Security Act 17 (the “Act”) and establishes the Coronavirus Local Fiscal Recovery Fund (the “CLFRF”). The CLFRF is intended to address the economic fallout caused by the COVID-19 pandemic by providing support to businesses, communities and residents of the Municipality of Caguas affected by the pandemic.

Section 603(c)(1)(C) of the Act establishes that CLFRF’s funds may be used to provide governmental services up to the extent of the reduction in revenue due to the COVID–19 public health emergency relative to revenues collected in the most recent full fiscal year prior to the emergency.

On January 6, 2022, the Secretary of the Treasury (“Treasury”) issued and adopted the Final Rule (the “Rule”) to implement the CLFRF established under ARPA and provides, among other, the methodology to calculate the revenue loss. The Rule will be effective beginning on April 1, 2022. However, the Rule allows the Municipality to take actions and use funds in a consistent manner with the Rule prior to the effective date. Accordingly, the Municipality adopted the Rule into the RL Report.

Organization

The Municipality was founded in 1775, and operates as a local government unit of the Commonwealth of Puerto Rico under Law No. 107 of August 14, 2021, known as the “Municipal Code of Puerto Rico”, as amended. The governmental system of the Municipality is composed of the executive and legislative bodies. It is governed by a Mayor and a 16-member Municipal Legislature elected for a four-year term.

The Municipality provides services such as: health, public works, sanitation, aids and services to low-income and elderly citizens, public safety, housing and urban development, culture and recreation, planning, zoning, and other general and administrative services. As a government entity, the Municipality is exempt from both federal and state taxes.

Purpose and description

The RL Report is the mechanism by which the Municipality identifies, summarizes, and calculates in a consistent manner the components of general revenues and the methodology for calculating the revenue loss as described in the Rule. The RL Report, therefore, will allow the Municipality to use payments from the CLFRF to continue providing valuable governmental services due to the extent of the revenue loss due to the COVID-19 public health emergency.

The RL Report includes only the components of government-wide general revenue from all sources that are allowable under the definition adopted in the Rule. Also, The RL Report provides the methodology for measuring the revenue loss for the purpose and provision of government services.

The RL Report has been developed to identify, document, and measure the general venue loss of the Municipality. All revenues and other data used and included in the RL Report are generally supported, in all material respects, by formal accounting and other records that support the propriety of the revenues earned and collected.

For the aforementioned purposes, the RL Report identifies and calculates all general revenue generated by its underlying economy and captures it in an aggregate manner the Municipality's revenue according to the nature of their own source as permitted by the Rule. Accordingly, the initial step of the RL Report is to identify the revenues earned and collected in the most recent full fiscal year prior to the emergency, FY 2019, and to describe the procedures and methodology that directly facilitate the revenue loss calculation for the Period.

The RL Report has been also developed to support the measuring of revenue loss and, ultimately, the availability for examination by the Treasury, which will be responsible for reviewing the RL Report.

Definitions

1. Actual General Revenue – General revenue for the Period.
2. Base Fiscal Year – The fiscal year ended June 30, 2019
3. Base Year Revenue – General revenue for the base fiscal year.
4. Counterfactual Revenue Trend– Is the revenue that could have plausibly been expected to occur in the absence of the COVID-19 public health emergency. It is determined using the Base Year Revenue and projects forward with an annualized Grow Adjustment Rate.
5. General Revenue - The Rule defines “general revenue” based largely on the components reported under “General Revenue from Own Sources” in the Census Bureau’s Annual Survey of State and Local Government Finances. Specifically, general revenue includes all amounts of money earned or received by the Municipality for all accounting funds from external sources during its Base Fiscal Year and the Period, net of certain exclusions. Under this definition, general revenue excludes amounts transferred from federal funds, internal transfers from agencies or funds of the Municipality, proceeds from borrowings, any possible tax refunds, and proceeds from sale of investments and insurance claim recoveries.

Accordingly, the Municipality identifies and refers the components of general revenue as follows:

- a. Property taxes
 - b. Volume of business taxes
 - c. Sales and usage taxes
 - d. Construction excise taxes
 - e. Charges for services
 - f. Rent and other services
 - g. Solid waste disposal
 - h. Interest
 - i. Fines and penalties
 - j. State and local intergovernmental transfers other than funds transferred in pursuant to CRF.
 - k. Other general revenues
6. Growth Adjustment Rate (“GAR”) - The Rule defines GAR as the greater of 5.2 % per year or the Municipality’s average annual revenue growth over the three full fiscal years prior to the COVID-19 public health emergency. For RL Report purpose, the GAR used was 5.2%.
7. Period – The twelve-month period beginning January 1, 2021 and ending December 31, 2021.

Measurement focus and basis of accounting

The RL Report uses the current financial resources measurement focus and the modified accrual basis of accounting for all accounting funds, except for the actual municipal license taxes revenues for the Period which has been reported under the cash basis of accounting. Under this method of accounting, revenues are generally recognized when earned as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the Base Fiscal Year and the Period or soon enough thereafter to pay liabilities of the Base Fiscal Year and the Period, respectively.

The Municipality used audited financial data for the Base Fiscal Year to determine the Base Fiscal Revenue in accordance with the *Compliance and Reporting Guidance for State and Local Fiscal Recovery Funds* issued by the U.S. Department of Treasury. Also, such guidance provides for the use of substantially accurate figures on an unaudited basis when audited data is not available. Accordingly, the Municipality used unaudited substantially accurate figures for the Period to determine Actual Revenues aligned with the Base Fiscal Revenue and consistent with the measurement focus and basis of accounting described above.

Methodology

The Department of Finance of the Municipality determined the data included within the calculation process was based on: (1) application of Rule definitions, (2) interviews, (3) review of internal and external financial documents and (4) analysis of other relevant data relative to revenues and collections. In compliance with the methodology described in the Rule, the significant steps involved in preparing the RL Report included the following:

1. Determined the components of General Revenue.
2. Identified the Base Year Revenue.
3. Determined the GAR to be used in the determination of the Counterfactual Revenue Trend for the Period.
4. Estimated the Counterfactual Revenue Trend for the Period.
5. Identified the Actual General Revenue for the Period.
6. Measured the Revenue Loss as the Counterfactual Revenue Trend minus Actual General Revenue.

Compliance with applicable federal law and regulations

The RL Report has been prepared in accordance with the Rule and the *Compliance and Reporting Guidance for State and Local Fiscal Recovery Funds* issued by the U.S. Department of Treasury as required in ARPA.

**CORONAVIRUS LOCAL FISCAL RECOVERY FUNDS
FINAL RULE**

**Certificate of Municipality of Caguas
Revenue Loss for the Twelve-Month Period ended December 31, 2021**

This is to certify that the Municipality has reviewed the accompanying revenue loss calculation submitted here with and to the best of my knowledge and belief:

1. All baseline year revenues of the base fiscal year ended June 30, 2019, included in this report to measure the reduction in general revenues for the twelve-month period ending December 31, 2021, are allowable in accordance with the requirements of the Final Rule issued by the U.S. Department of the Treasury to which they apply. Unallowable revenues have been excluded from the baseline year revenues as indicated in the Final Rule.
2. All actual year revenues of the twelve-month period ended December 31, 2021, included in this report to measure the reduction in general revenues for the twelve-month period ending December 31, 2021, are allowable in accordance with the requirements of the Final Rule issued by the U.S. Department of the Treasury to which they apply. Unallowable revenues have been excluded from the actual year revenues as indicated in the Final Rule.
3. The methodology used to determine the Growth Annual Rate and the Counterfactual Revenue trend for the twelve-month period ending December 31, 2021, are in accordance with the requirements of the Final Rule issued by the U.S. Department of the Treasury.
4. The methodology used to calculate the extent of the reduction in revenue loss for the twelve-month period ending December 31, 2021, are in accordance with the requirements of the Final Rule issued by the U.D. Department of the Treasury.
5. The ***Revenue Loss Calculation*** for the Period amounted to **\$5,661,182**.

I declare that the foregoing is true and correct.

Local Governmental Unit: Municipality of Caguas, Commonwealth of Puerto Rico



Signature

Name of Official: Ms. Angie Frias Baez

Title: Director of Finance

Date of Execution: January 25, 2022

Commonwealth of Puerto Rico
Municipality of Caguas

Revenue Loss Calculation Summary
For the Twelve-Month Period Ended December 31, 2021

	Revenues	2021
1 Total General Revenues - Counterfactual		\$ 131,828,922
2 Total General Revenues - Actual		<u>126,167,740</u>
3 Variance		<u><u>5,661,182</u></u>
4 Total Revenue Loss		<u><u>\$ 5,661,182</u></u>
5 Percentage of Loss of Revenues		<u><u>4.29%</u></u>

See the Revenue Loss Calculation by Detail for further information.

**Commonwealth of Puerto Rico
Municipality of Caguas**

**Revenue Loss Calculation by Detail
For the Twelve-Month Period Ended December 31, 2021**

		Counterfactual Revenue 2021	Actual Revenues 2021	Revenue Loss 2021
1	Property taxes	\$ 54,109,102	\$ 49,080,677	\$ 5,028,425
2	Volume of business taxes	28,839,928	26,837,176	2,002,752
3	Sales and usage taxes	25,078,125	30,696,764	(5,618,639)
4	Construction excise taxes	5,640,023	3,959,946	1,680,077
5	Rent and other services	1,246,148	4,003,331	(2,757,183)
6	Solid waste disposal	45,961	16,575	29,386
7	Fines and penalties	1,887,121	422,857	1,464,264
8	Interest income	560,961	1,103,777	(542,816)
9	Intergovernmental - Local	9,942,310	7,160,074	2,782,236
10	Intergovernmental - Federal	40,195,865	72,689,307	(32,493,442)
11	Other general revenues - Local	4,479,244	16,621,263	(12,142,019)
12	Other general revenues - Federal	343,281	236,028	107,253
13	Total general revenues	\$ 172,368,068	\$ 212,827,775	\$ (40,459,707)
14	Exclusions to general revenues for CLFRF Program:			
15	Federal fund revenues	40,539,146	72,925,335	(32,386,189)
16	Other interfund correcting transactions	-	13,734,701	(13,734,701)
17	Total exclusions to general revenues	40,539,146	86,660,036	(46,120,890)
18	Total general revenues for CLFRF	\$ 131,828,922	\$ 126,167,740	\$ 5,661,182

Source: Actual Revenues for 2021 were obtained from the Municipality's Finance Department, CRIM and AAFAF. See *Actual Revenue by Detail* for further information.

See the *Counterfactual Revenue Trend for the Twelve-Month Period Ended December 31, 2021*, for further information.

**Commonwealth of Puerto Rico
Municipality of Caguas**

**Counterfactual Revenue Trend
For the Twelve-Month Period Ended December 31, 2021**

		Audited Baseline Year Revenue FY 2019	Counterfactual Revenue 2021
1	Property taxes	\$ 47,668,444	\$ 54,109,102
2	Volume of business taxes	25,407,084	28,839,928
3	Sales and usage taxes	22,093,052	25,078,125
4	Construction excise taxes	4,968,686	5,640,023
5	Rent and other services	1,097,818	1,246,148
6	Solid waste disposal	40,490	45,961
7	Fines and penalties	1,662,495	1,887,121
8	Interest income	494,189	560,961
9	Intergovernmental - Local	8,758,867	9,942,310
10	Intergovernmental - Federal	35,411,313	40,195,865
11	Other general revenues - Local	3,946,075	4,479,244
12	Other general revenues - Federal	302,420	343,281
13	Total general revenues	151,850,933	172,368,068
14	Exclusions to general revenues for CLFRF Program:		
15	Federal fund revenues	35,713,733	40,539,146
16	Total exclusions to general revenues	35,713,733	40,539,146
17	Total general revenues for CLFRF	\$ 116,137,200	\$ 131,828,922

Source: Audited Baseline Year Revenues for FY2019 were obtained from the Municipality's audited financial statements. See *Exhibit 1*.

See the Calculation of Growth Adjustment Rate for CLFRF for further information.

**Commonwealth of Puerto Rico
Municipality of Caguas**

**Calculation of Growth Adjustment Rate for CLFRF
For the Twelve-Month Period Ended December 31, 2021**

	FY 2016	FY 2017	FY 2018	FY 2019
REVENUES				
1 Property taxes	\$ 56,822,898	\$ 48,968,112	\$ 42,591,069	\$ 47,668,444
2 Volume of business taxes	23,191,310	22,864,481	22,678,761	25,407,084
3 Sales and usage taxes	21,077,117	20,645,222	20,779,275	22,093,052
4 Construction excise taxes	3,911,557	2,367,046	2,526,902	4,968,686
5 Rent and other services	771,784	1,423,192	444,704	1,097,818
6 Solid waste disposal	81,130	99,853	81,130	40,490
7 Fines and penalties	457,126	812,771	430,474	1,662,495
8 Interest income	421,867	280,550	271,517	494,189
9 Intergovernmental - Local	12,768,425	12,444,457	10,792,427	8,758,867
10 Intergovernmental - Federal	27,350,263	28,489,407	28,900,795	35,411,313
11 Other general revenues - Local	8,907,866	3,215,005	3,088,409	3,946,075
12 Other general revenues - Federal	209,558	266,991	260,093	302,420
13 Total general revenues	\$ 155,970,901	\$ 141,877,087	\$ 132,845,556	\$ 151,850,933
14 Exclusions to general revenues for CLFRF Program:				
15 Federal fund revenues	27,559,821	28,756,398	29,160,888	35,713,733
16 Total adjustment to general revenues	27,559,821	28,756,398	29,160,888	35,713,733
17 Total general revenues for CLFRF	128,411,080	113,120,689	103,684,668	116,137,200
18 Annual Grow Adjustment Rate ("GAR")		-11.9%	-8.3%	12.0%
19 Average Annual GAR		-2.7%		
20 IFR Alternate GAR		5.2%		
21 GAR for CLFRF		5.2%		

Source: General Revenues for the fiscal years were obtained from the Municipality's audited financial statements.

**Commonwealth of Puerto Rico
Municipality of Caguas**

**Actual Revenues by Detail
For the Twelve-Month Period Ended December 31, 2021**

	Actual Revenues		Revenue Loss Calculation Reference by Detail
	Revenue Sources		
	2021		
1	PATENTES	25,201,490	Volume of business taxes
2	PATENTES AÑOS ANTERIORES	164,205	Volume of business taxes
3	INGRESOS IMPUESTO SOBRE LAS VENTAS Y USO	30,703,128	Sales and usage taxes
4	INTERESES PENALIDADES IMPUESTO SOBRE VENTA Y USO	(6,363)	Sales and usage taxes
5	INTERESES POR DEMORA EN PATENTES	939,298	Volume of business taxes
6	RECARGOS POR DEMORA EN PATENTES	532,183	Volume of business taxes
7	INTERESES PENALIDADES APORTACION CIUDADANA	422,854	Fines and penalties
8	ARBITRIOS DE CONSTRUCCION	3,312,156	Construction excise taxes
9	LICENCIAS Y PERMISOS MISCELANEOS	676,366	Construction excise taxes
10	COMPENSACION AUTORIDAD ENERGIA ELECTRICA	6,400,329	Intergovernmental - Local
11	OTROS INGRESOS INTERGUBERNAMENTALES	759,745	Intergovernmental - Local
12	APORTACIONES FEDERALES	72,689,307	Intergovernmental - Federal
13	APORTACIONES ESTATALES	2,886,562	Other general revenues - Local
14	PERMISO DE USO ESTADIOS Y COLISEOS	5,650	Rent and other services
15	DISPOSICION DESPERDICIOS	16,575	Solid waste disposal
16	OTROS INGRESOS POR SERVICIOS- LOCAL	1,510,454	Rent and other services
17	OTROS INGRESOS POR SERVICIOS- FEDERAL	-	Intergovernmental - Federal
18	MULTAS	-	Fines and penalties
19	INTERESES EN INVERSIONES	19,801	Interest income
20	INTERESES BANCARIOS	-	Interest income
21	INGRESOS EVENTUALES	-	Intergovernmental - Local
22	RENTA LOCALES Y PROPIEDAD MUNICIPAL	880,444	Rent and other services
23	INTERESES PRESTAMOS BDC	1,083,976	Interest income
24	OTROS INGRESOS	-	Other general revenues - Local
25	VENTA SELLOS Y COMPROBANTES - DPTO HACIENDA	5,237	Rent and other services
26	OTRAS FUENTES FINANCIERAS	47,443,344	Property taxes
27	TRANSFERENCIAS QUE ENTRAN- LOCAL	13,734,701	Other general revenues - Local
28	TRANSFERENCIAS QUE ENTRAN- FEDERAL	236,028	Other general revenues - Federal
29	Total general revenues	\$ 212,827,775	
30	Exclusions to general revenues for CLFRF Program:		
31	APORTACIONES FEDERALES	72,689,307	
32	OTROS INGRESOS POR SERVICIOS- FEDERAL	-	
33	TRANSFERENCIAS QUE ENTRAN- LOCAL	13,734,701	
34	TRANSFERENCIAS QUE ENTRAN- FEDERAL	236,028	
35	Total exclusions to general revenues	86,660,037	
36	Total general revenues for CLFRF	\$ 126,167,739	

Sources: Actual Revenues for 2021 were obtained from the Municipality's Finance Department, CRIM and AAFAF

**EXHIBIT 1 – Statement of Revenues, Expenditures and Changes in Fund Balance –
Governmental Funds FY 2019**



COMMONWEALTH OF PUERTO RICO
AUTONOMOUS MUNICIPALITY OF CAGUAS

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES – GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

	GENERAL FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	HEALTH AND HUMAN SERVICES FUND	OTHER NON MAJOR FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES:						
Property Taxes	\$ 27,780,268	\$ -	\$ 10,908,176	\$ -	\$ -	\$ 47,688,444
Volume of Business Taxes	25,407,084	-	-	-	-	25,407,084
Sales and Usage Taxes	17,831,776	-	4,261,276	-	-	22,093,052
Construction Excise Taxes	4,968,686	-	-	-	-	4,968,686
Federal Grant	5,579,460	1,857,329	-	17,181,302	10,793,213	35,411,313
Fines and Penalties	1,862,495	-	-	-	-	1,862,495
Intergovernmental	8,843,092	115,775	-	-	-	8,958,867
Interest	382,497	57,039	41,544	272	32,837	494,189
Rent and Other Services	1,060,810	27,548	-	-	9,462	1,097,818
Solid Waste Disposal	40,490	-	-	-	-	40,490
Other General Revenues	1,874,199	184,305	-	-	789,991	2,848,495
Total Revenues	86,180,888	2,241,894	24,210,868	17,181,574	11,825,503	160,460,833
EXPENDITURES:						
Current						
General Government	36,878,294	371,021	279,875	-	143,169	37,672,359
Public Safety	6,796,756	-	-	-	455,398	7,252,152
Public Works	9,156,269	1,422,183	-	-	110,826	10,689,078
Culture and Recreation	4,444,529	17,000	-	-	29,261	4,490,790
Health and Welfare	2,137,341	175,244	-	311,609	286,133	2,809,327
Education	2,194,888	70,128	-	15,830,459	1,306,346	19,201,821
Sanitation and Environmental	13,650,003	348,281	-	-	1,782	13,999,066
Economic and Social Development	5,389,187	442,855	-	819	185,532	5,998,193
Housing	654,332	144,278	-	-	8,745,902	9,544,510
Capital Outlay	2,535,015	558,225	-	1,530,704	1,143,237	5,765,181
Debt Service:						
Principal	58,032	600,000	36,882,320	-	-	37,340,352
Interest and Other Charges	81,347	29,261	10,976,760	-	-	11,087,368
Total Expenditures	88,865,888	4,174,274	47,888,865	17,473,681	12,387,384	186,800,187
EXCESS OF REVENUES OVER (UNDER)						
EXPENDITURES	11,294,873	(1,832,280)	(23,727,869)	(282,017)	(781,881)	(16,479,294)

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COMMONWEALTH OF PUERTO RICO
AUTONOMOUS MUNICIPALITY OF CAGUAS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES – GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	GENERAL FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	HEALTH AND HUMAN SERVICES FUND	OTHER NON MAJOR FUNDS	TOTAL GOVERNMENTAL FUNDS
OTHER FINANCING SOURCES (USES):						
Proceed of Bonds	\$ -	\$ -	\$ -	\$ -	\$ 900,660	\$ 900,660
Refunding Bonds Issued	-	-	31,565,000	-	-	31,565,000
Payment to Refunded Bonds	-	-	(31,285,125)	-	-	(31,285,125)
Insurance Claims Recovery	797,274	-	-	-	-	797,274
Transfers – In	2,050,371	8,575,240	13,750,955	-	309,616	24,686,182
Transfers – Out	(19,618,033)	(3,032,592)	(1,927,395)	-	(108,162)	(24,686,182)
Total Other Financing Sources (Uses)	(16,770,388)	5,542,648	12,103,435	-	1,102,114	1,977,809
SPECIAL ITEMS:						
Sales of Other Assets	1,400,000	-	-	-	-	1,400,000
Total Special Items	1,400,000	-	-	-	-	1,400,000
Net Change in Fund Balances	(4,135,515)	3,610,368	(11,624,524)	(292,017)	340,233	(12,101,455)
Fund Balances – Beginning, As Restated	(4,422,219)	6,177,029	19,303,997	(499,925)	2,631,138	23,190,020
FUND BALANCES – ENDING	\$ (8,557,734)	\$ 9,787,397	\$ 7,679,473	\$ (791,942)	\$ 2,971,371	\$ 11,088,565

EXHIBIT 2 – Property Tax Special Additional Tax Activities – Debt Service Fund

MOVIMIENTO CAE AÑO CALENDARIO 2021

MUNICIPIO DE: CAGUAS

FECHA	Subfondo FRDPM	BALANCE	CONCEPTO
	-	\$ -	BALANCE INICIAL:
26-enero-2021	2,160,306.54	2,160,306.54	CAE ENERO
26-febrero-2021	3,045,671.85	5,205,978.39	CAE FEBRERO
31-marzo-2021	416,088.59	5,622,066.98	CAE MARZO
30-abril-2021	293,839.73	5,915,906.71	CAE ABRIL
30-mayo-2021	2,443,785.16	8,359,691.87	CAE MAYO
30-junio-2021	1,667,755.18	10,027,447.05	CAE JUNIO
30-julio-2021	3,961,181.91	13,988,628.96	CAE JULIO 2021
31-agosto-2021	2,808,788.41	16,797,417.37	CAE AGOSTO
30-septiembre-2021	232,364.17	17,029,781.54	CAE SEPTIEMBRE
29-octubre-2021	382,456.18	17,412,237.72	CAE OCTUBRE
29-noviembre-2021	1,946,804.68	19,359,042.40	CAE NOVIEMBRE
31-diciembre-2021	555,660.83	19,914,703.23	CAE DICIEMBRE
TOTALES	\$19,914,703.23	\$19,914,703.23	BALANCE FINAL:

EXHIBIT 3 – Sales and Use Tax Activities – Debt Service Fund



Usuario: Roberto Rodriguez

FAM - Histórico Fondo de Redención Municipal

SYC - IVU MUNICIPAL

Fecha: 1/20/2022

Hora: 11:27

Página: 1

Periodo	Municipio	Fondo de Redención	Transf. desde el Fondo de Desarrollo	Total
01/2021	Caguas	335,221.98	74,687.73	409,909.71
02/2021	Caguas	307,286.87	68,463.76	375,750.63
03/2021	Caguas	310,754.65	69,236.39	379,991.04
04/2021	Caguas	353,511.00	78,762.54	432,273.54
05/2021	Caguas	354,718.99	80,792.97	435,511.96
06/2021	Caguas	375,524.56	85,834.04	461,358.60
07/2021	Caguas	381,001.38	81,050.75	462,052.13
08/2021	Caguas	378,347.59	80,486.21	458,833.80
09/2021	Caguas	354,739.60	75,464.06	430,203.66
10/2021	Caguas	347,004.69	73,818.61	420,823.30
11/2021	Caguas	354,475.49	75,407.88	429,883.37
12/2021	Caguas	391,558.58	83,296.59	474,855.17
Total Municipio: Caguas		4,244,145.38	927,301.53	5,171,446.91
Total		4,244,145.38	927,301.53	5,171,446.91